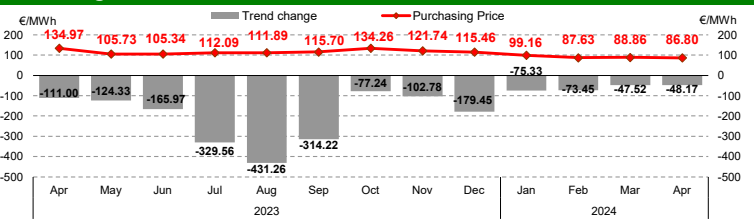


Day-Ahead Market (MGP)

April 2024

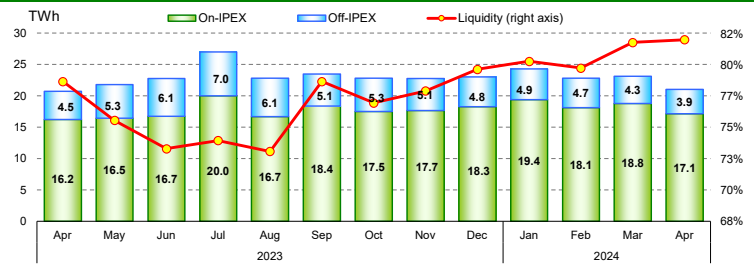
Average Purchasing Price

€/MWh	Average		Change	
	2024	2023	%	Absolute
Baseload	86.80	134.97	-35.7%	-48.17
Peak	88.95	140.12	-36.5%	-51.17
Off-peak	85.73	132.77	-35.4%	-47.03
Hourly minimum	0.10	10.00		
Hourly maximum	162.55	260.00		



Volumes offered, sold and purchased

		Total	Average	Ch.
		MWh	MWh	%
Offered	National	38,653,387	53,685	+18.5%
	Foreign	3,927,244	5,455	-24.2%
	Total	42,580,631	59,140	+12.7%
Sales	National	17,132,216	23,795	+9.5%
	Foreign	3,905,957	5,425	-23.1%
	Total	21,038,172	29,220	+1.5%
Purchases	National	20,745,602	28,813	+1.0%
	Foreign	292,570	406	+54.8%
	Total	21,038,172	29,220	+1.5%



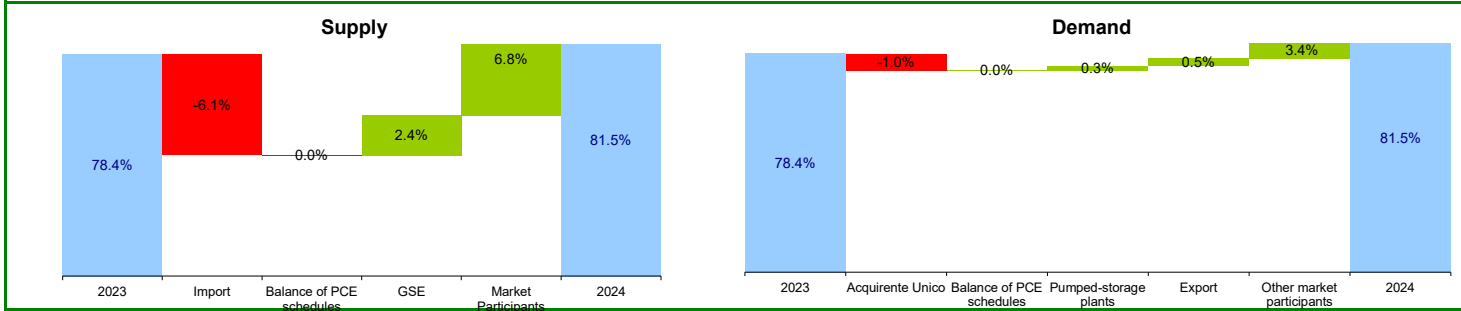
Electricity Supply

MWh	Total	Average	Change	Structure
	MWh	MWh	%	%
IPEX	17,139,987	23,806	+5.5%	81.5%
Market Participants	10,526,239	14,620	+17.4%	50.0%
GSE	2,766,733	3,843	+24.4%	13.2%
Foreign zones	3,847,015	5,343	-23.9%	18.3%
Balance of PCE schedules	-	-	-100.0%	0.0%
PCE (including MTE)	3,898,185	5,414	-13.1%	18.5%
Foreign zones	58,939	82	+144.4%	0.3%
National zones	3,839,246	5,332	-14.0%	18.2%
Balance of PCE schedules	-	-	-	-
VOLUMES SOLD	21,038,172	29,220	+1.5%	100.0%
VOLUMES UNSOLD	21,542,458	29,920	+26.3%	
TOTAL SUPPLY	42,580,631	59,140	+12.7%	

Electricity Demand

MWh	Total	Average	Change	Structure
	MWh	MWh	%	%
IPEX	17,139,987	23,806	+5.5%	81.5%
Acquirente Unico	1,138,584	1,581	-15.0%	5.4%
Other market participants	13,078,523	18,165	+7.4%	62.2%
Pumped-storage plants	77,907	108	+218.4%	0.4%
Foreign zones	292,570	406	+54.8%	1.4%
Balance of PCE schedules	2,552,403	3,545	+1.6%	12.1%
PCE (including MTE)	3,898,185	5,414	-13.1%	18.5%
Foreign zones	-	-	-	0.0%
Acquirente Unico - National zones	46,800	65	-	0.2%
Other participants - National zones	6,403,788	8,894	-8.5%	30.4%
Balance of PCE schedules	-2,552,403	-	-	-
VOLUMES PURCHASED	21,038,172	29,220	+1.5%	100.0%
VOLUMES UNPURCHASED	945,530	1,313	+0.1%	
TOTAL DEMAND	21,983,703	30,533	+1.4%	

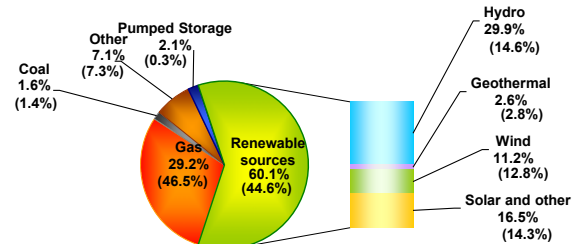
Liquidity - structural trend



Volumes sold by source

	Total	Average	Change		Structure
	MWh	MWh	MWh	%	%
Conventional Sources	6,488,847	9,012	-2,971	-24.8%	37.9%
Gas	4,999,269	6,943	-3,158	-31.3%	29.2%
Coal	270,668	376	+81	+27.3%	1.6%
Other	1,218,911	1,693	+107	+6.7%	7.1%
Renewable Sources	10,291,186	14,293	+4,608	+47.6%	60.1%
Hydro	5,115,167	7,104	+3,925	+123.5%	29.9%
Geothermal	437,490	608	-6	-1.0%	2.6%
Wind	1,915,951	2,661	-132	-4.7%	11.2%
Solar and other	2,822,578	3,920	+821	+26.5%	16.5%
Pumped Storage	352,182	489	+418	+587.2%	2.1%
Total	17,132,216	23,795	+2,055	+9.5%	100.0%

Structure of sales

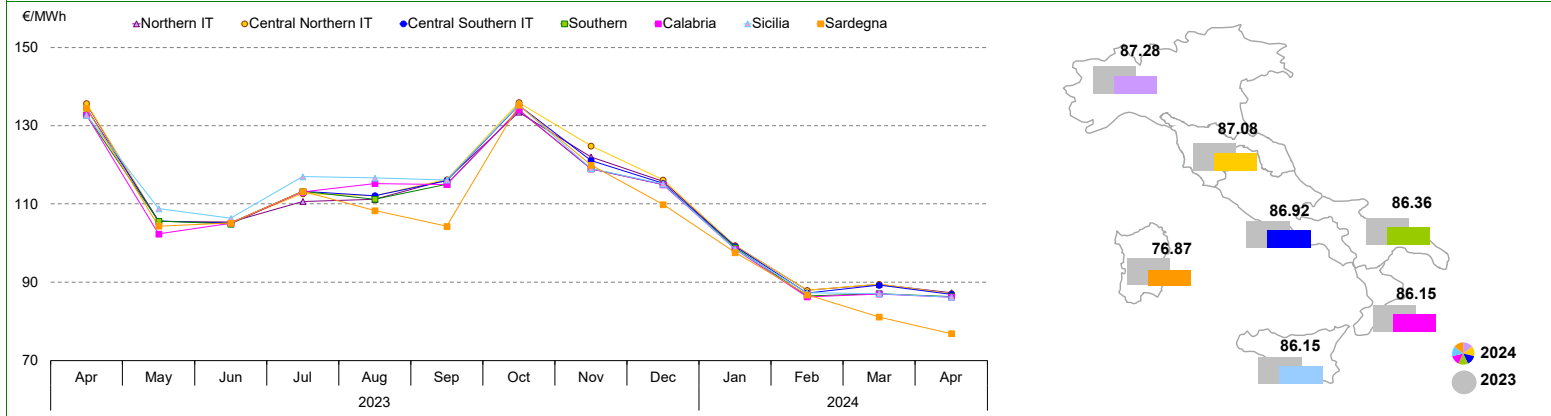


Values in the same month of the previous year are shown between parentheses

Zonal Selling Prices

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.	€/MWh	Ch.
Baseload	87.28	-35.6%	87.08	-35.8%	86.92	-35.3%	86.36	-34.9%	86.15	-35.1%	86.15	-35.1%	76.87	-42.8%
Peak	90.29	-36.4%	89.18	-37.1%	88.76	-35.9%	87.55	-34.1%	86.93	-34.6%	86.93	-34.6%	65.72	-52.6%
Off-peak	85.78	-35.4%	86.02	-35.4%	86.00	-35.2%	85.76	-35.3%	85.76	-35.3%	85.76	-35.3%	82.45	-37.9%
Hourly minimum	0.10		0.10		0.01		0.00		0.00		0.00		0.00	
Hourly maximum	162.55		162.55		162.55		162.55		162.55		162.55		162.55	
CCT	-0.48		-0.27		-0.12		0.45		0.65		0.65		9.93	

Zonal Selling Prices



Zonal Volumes

		Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Offered	Total	19,154,734	+24.4%	1,546,795	+6.4%	6,437,489	+17.5%	4,949,858	+5.6%	2,533,482	+7%	2,681,377	+28.1%	1,349,652	+21.1%
	Average	26,604	+5,217	2,148	+130	8,941	+1,329	6,875	+366	3,519	+216	3,724	+816	1,875	+326
Sales	Total	9,159,234	+26.5%	1,230,829	-1.3%	1,892,510	+8.6%	2,099,793	-8.8%	617,002	-50.2%	1,073,436	+2.8%	1,059,411	+26.8%
	Average	12,721	+2,663	1,709	-22	2,628	+207	2,916	-282	857	-863	1,491	+41	1,471	+311
Purchases	Total	11,843,483	+2.2%	1,785,347	+2.0%	3,667,704	+1.0%	1,270,550	-2.9%	384,070	-3.6%	1,183,785	-4.5%	610,663	-2.2%
	Average	16,449	+350	2,480	+49	5,094	+51	1,765	-52	533	-20	1,644	-77	848	-19

Volumes sold by source. Hourly average

	Northern IT		Central Northern IT		Central Southern IT		Southern IT		Calabria		Sicilia		Sardegna	
	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.	MWh	Ch.
Conventional Sources	4,674	-30.4%	520	-17.8%	881	+12.7%	1,029	-10.5%	407	-68.1%	602	-15.6%	901	+25.5%
Gas	3,750	-34.3%	460	-20.4%	636	+26.4%	811	-13.6%	282	-76.7%	561	-18.8%	443	-5.5%
Coal	0	-100.0%	-	-	0	-100.0%	0	-100.0%	0	-	-	-	376	+83.6%
Other	923	-5.8%	59	+10.1%	245	+9.3%	218	+10.7%	125	+90.2%	41	+84.3%	82	+85.5%
Renewable Sources	7,617	+130.9%	1,190	+8.2%	1,694	+4.1%	1,888	-7.9%	450	+1.2%	889	+21.7%	565	+29.9%
Hydro	5,299	+253.2%	270	+27.7%	695	+4.0%	491	+4.1%	98	-5.0%	169	+7.0%	83	+24.1%
Geothermal	-	-	608	-1.0%	-	-	-	-	-	-	-	-	-	-
Wind	35	+31.0%	26	-12.4%	485	-9.7%	1,035	-18.3%	265	+0.5%	512	+19.5%	302	+26.2%
Solar and other	2,283	+28.8%	286	+17.1%	514	+22.0%	361	+16.7%	87	+11.8%	208	+44.4%	181	+39.6%
Pumped Storage	431	+846.0%	-	-	53	+310.1%	-	-	-	-	0	-99.6%	5	-26.7%
Total	12,721	+26.5%	1,709	-1.3%	2,628	+8.6%	2,916	-8.8%	857	-50.2%	1,491	+2.8%	1,471	+26.8%

Intra-Day Market (MI)

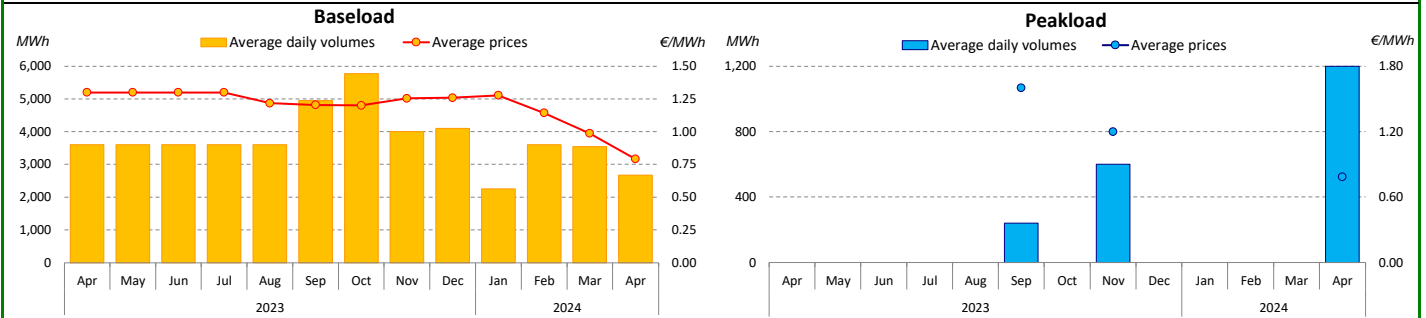
April 2024

	Average Purchasing Price €/MWh		Volumes MWh		
	2024	change	Total	Average	change
MGP (1-24 h)	86.80	-35.7%	21,038,172	29,220	+1.5%
MI1 (1-24 h)	86.59	-35.2%	1,214,170	1,686	+21.1%
MI2 (1-24 h)	86.70	-35.6%	439,056	610	+20.6%
MI3 (13-24 h)	85.16	-36.1%	216,669	602	+6.2%
XBID (1-24 h)	87.10	-35.4%	796,357	1,108	+79.3%

Category	Price (€/MWh)
MI1	86.59
MI2	86.70
MI3	85.16
XBID	87.10

Deviations from prices in the MGP in the same applicable periods (hours) are shown between parentheses

Typology	Trades		Traded Products		Price			Volumes	
	No.	No.	Average €/MWh	Minimum €/MWh	Maximum €/MWh	MWh	MWh/d		
Baseload	60	24/30	0.79	0.70	1.00	64,104	2,671		
Peakload	14	7/22	0.79	0.70	0.90	8,400	1,200		
Total	74					72,504			



Forward Electricity Market (MTE)

April 2024

Products	Market				OTC		Total		Open positions**	
	Check Price* €/MWh	% Change	Trades No.	Volumi Volumes	Registrations No.	Volumes MW	Volumes MW	% Change	MW	MWh
Baseload										
May 2024	78.17	+5.2%	-	-	-	-	-	-	5	3,720
June 2024	89.93	+7.5%	-	-	-	-	-	-	5	3,600
July 2024	94.19	+10.7%	-	-	-	-	-	-	-	-
August 2024	96.96	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	103.59	+21.7%	-	-	-	-	-	-	5	11,040
Quarter 4, 2024	114.68	+21.9%	-	-	-	-	-	-	5	11,045
Quarter 1, 2025	119.19	+20.7%	-	-	-	-	-	-	-	-
Quarter 2, 2025	99.70	+24.5%	-	-	-	-	-	-	-	-
Year 2025	97.12	+14.7%	-	-	-	-	-	-	-	-
Total										25,685
Peakload										
May 2024	80.53	-1.8%	-	-	-	-	-	-	2	552
June 2024	90.72	+1.2%	-	-	-	-	-	-	2	480
July 2024	89.00	-3.2%	-	-	-	-	-	-	-	-
August 2024	95.24	-	-	-	-	-	-	-	-	-
Quarter 3, 2024	105.04	+14.2%	-	-	-	-	-	-	2	1,584
Quarter 4, 2024	126.39	+14.7%	-	-	-	-	-	-	2	1,584
Quarter 1, 2025	129.04	+15.3%	-	-	-	-	-	-	-	-
Quarter 2, 2025	105.62	+24.2%	-	-	-	-	-	-	-	-
Year 2025	106.28	+17.0%	-	-	-	-	-	-	-	-
Total										3,648
Total										29,333

* Referred to the last session of the month

** Open positions at the closing of the last day of trading are shown in italics

OTC Registration Platform (PCE)

Transactions registered with delivery/withdrawal in April 2024 and schedules

